

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Quarter Ended 30 June 2010**

*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		30-Jun-10 RM'000 (Unaudited)	30-Jun-09 RM'000 (Unaudited)	30-Jun-10 RM'000 (Unaudited)	30-Jun-09 RM'000 (Unaudited)
Revenue	A7	8,504	12,646	24,726	19,835
Cost of sales		<u>(6,640)</u>	<u>(10,873)</u>	<u>(20,882)</u>	<u>(16,370)</u>
<b>Gross profit</b>		<b>1,864</b>	<b>1,773</b>	<b>3,844</b>	<b>3,465</b>
Other income		<u>(545)</u>	<u>(103)</u>	<u>670</u>	<u>1,208</u>
		1,319	1,670	4,514	4,673
Administrative expenses		(1,981)	(2,271)	(4,429)	(4,420)
Selling and marketing expenses		(240)	(224)	(727)	(735)
Other expenses		703	(182)	(1,354)	(404)
Finance costs		<u>(420)</u>	<u>(440)</u>	<u>(857)</u>	<u>(911)</u>
<b>Loss before taxation</b>		<b>(619)</b>	<b>(1,447)</b>	<b>(2,853)</b>	<b>(1,797)</b>
Income tax expense	B5	-	-	23	-
<b>Loss for the period</b>		<b><u>(619)</u></b>	<b><u>(1,447)</u></b>	<b><u>(2,830)</u></b>	<b><u>(1,797)</u></b>
<b>Attributable to :</b>					
Equity holders of the parent		<u>(619)</u>	<u>(1,447)</u>	<u>(2,830)</u>	<u>(1,797)</u>
<b>Loss per share attributable to equity holders of the parent:</b>					
- Basic (sen)	B13	(0.40)	(0.93)	(1.83)	(1.16)
- Diluted (sen)		N/A	N/A	N/A	N/A

*The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****For The Quarter Ended 30 June 2010***(The figures have not been audited)*

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30-Jun-10	30-Jun-09	30-Jun-10	30-Jun-09
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Loss for the period	(619)	(1,447)	(2,830)	(1,797)
Currency translation differences arising from consolidation	(376)	(3,727)	(5,617)	2,967
<b>Total comprehensive income</b>	<b>(995)</b>	<b>(5,174)</b>	<b>(8,447)</b>	<b>1,170</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	(995)	(5,174)	(8,447)	1,170

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 30 June 2010**

*(The figures have not been audited)*

	Note	30-Jun-10 RM'000 (Unaudited)	01-Jan-10 RM'000 (Unaudited) Restated	31-Dec-09 RM'000 (Audited) Restated
<b>ASSETS</b>				
<b>Non-current Assets</b>				
Property, plant and equipment	A1 (a)	15,788	16,127	16,127
Investment property		763	771	771
Intangible assets		50,444	52,885	52,885
Long-term trade receivables	A1 (b)	2,672	2,521	-
		<u>69,667</u>	<u>72,304</u>	<u>69,783</u>
<b>Current Assets</b>				
Inventories		64,475	69,752	69,752
Trade and other receivables		36,173	39,836	43,179
Tax refundable		85	519	519
Fixed deposits with licensed bank		4,946	4,759	4,759
Cash and cash balances		1,150	859	859
		<u>106,829</u>	<u>115,725</u>	<u>119,068</u>
<b>Total Assets</b>		<u>176,496</u>	<u>188,029</u>	<u>188,851</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity attributable to equity holders of the parent</b>				
Share capital		154,800	154,800	154,800
Other reserves		6,690	12,307	12,307
Accumulated losses		(23,147)	(20,317)	(19,495)
<b>Total Equity</b>		<u>138,343</u>	<u>146,790</u>	<u>147,612</u>
<b>Non-current liabilities</b>				
Long-term borrowings	B9	378	293	293
Deferred tax liabilities		35	35	35
		<u>413</u>	<u>328</u>	<u>328</u>
<b>Current Liabilities</b>				
Trade and other payables		10,731	13,965	13,965
Amount due to a director		300	-	-
Provision for taxation		587	980	980
Short-term borrowings	B9	26,122	25,966	25,966
		<u>37,740</u>	<u>40,911</u>	<u>40,911</u>
<b>Total Liabilities</b>		<u>38,153</u>	<u>41,239</u>	<u>41,239</u>
<b>Total Equity and Liabilities</b>		<u>176,496</u>	<u>188,029</u>	<u>188,851</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>		<u>0.89</u>	<u>0.95</u>	<u>0.95</u>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Quarter Ended 30 June 2010**

*(The figures have not been audited)*

	<b>Share Capital RM'000</b>	<b>Non-distributable Other Reserves Translation Reserve RM'000</b>	<b>Reserve Fund RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
<b>Balance as of 1 January 2009</b>	154,800	9,381	3,209	(1,615)	165,775
Total comprehensive income for the period	-	2,967	-	(1,797)	1,170
<b>Balance as of 30 June 2009</b>	154,800	12,348	3,209	(3,412)	166,945

	<b>Share Capital RM'000</b>	<b>Non-distributable Other Reserves Translation Reserve RM'000</b>	<b>Reserve Fund RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
<b>Balance as of 1 January 2010</b>	154,800	9,098	3,209	(19,495)	147,612
Effect arising from adoption of FRS 139 (note 1A)	-	-	-	(822)	(822)
At 1 January 2010, as restated	154,800	9,098	3,209	(20,317)	146,790
Total comprehensive income for the period	-	(5,617)	-	(2,830)	(8,447)
<b>Balance as of 30 June 2010</b>	154,800	3,481	3,209	(23,147)	138,343

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim*

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For The Quarter Ended 30 June 2010***(The figures have not been audited)*

	6 months ended	
	30-Jun-10 RM'000 (Unaudited)	30-Jun-09 RM'000 (Unaudited)
Net Cash Generated from/(Used in) Operating Activities	356	(1,413)
Net Cash (Used in)/Generated from Investing Activities	(549)	192
Net Cash (Used in)/Generated from Financing Activities	(700)	847
Net Decrease in Cash and Cash Equivalents	(893)	(374)
Effects on Foreign Exchange Rate Changes	(41)	1,256
Cash and Cash Equivalents as at beginning of year	2,517	1,739
Cash and Cash Equivalents as at end of period	1,583	2,621

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30-Jun-10	As at 30-Jun-09
Fixed deposits	4,946	4,659
Cash and bank balances	1,150	852
Bank overdrafts	(4,513)	(2,890)
	1,583	2,621

*The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.*